



# APPLICATION FOR EXPRESSIONS OF INTEREST FOR THE CONSTRUCTION OF A NEW REFINERY IN ECUADOR

## 1.- TECHNICAL REQUIREMENTS – APPLICATION FOR EXPRESSION OF INTEREST

### A) Background in construction:

Bidders must prove experience in construction, by themselves or in association with specialized companies, in at least:

- 1) A new refining capacity project greater than or equal to 100,000 bpd, or
- 2) A project to expand or modernize refining capacity that has individually required investments exceeding USD 6,000 million during the last 15 years.

The experience must be counted from the date of signing the delivery, provisional and / or final receipt of the work.

The Bidder must detail and certify information about the projects that he has executed, alone or in consortium or any other associative modality, such as: general description of the project, location, dates, amount of investments, execution time and capabilities of the main process units of the project, client list, contact persons for references.

### B) Background in Operation:

Bidders must prove **experience of at least 5 years as operators** or have established an agreement with an operator with experience in refinery operations with primary distillation capacities greater than or equal to 100,000 bpd that include at least one of the following conversion units : Hydrocracking or Coker.

The bidder must detail: description of the operated refinery, location, dates, and capacities of the main process units, customer list, contact persons for references.

## 2.- ECONOMIC-FINANCIAL AND LEGAL REQUIREMENTS 2.- REQUISITOS ECONÓMICO-FINANCIERO – Y LEGALES

- A. **A minimum equity of 10% of the referential CAPEX of USD 6,000 MM.** In the case of a proposing or offering consortium, the minimum accounting assets required to be accredited with the sum of the accounting assets of its members in the proportion in which it has been agreed.
- B. Letter of commitment or line of credit approved according to the proposed financing structure.
- C. Document or certificate of **availability of funds** for the contribution or own capital established in the financial model, issued by a local or foreign banking entity.
- D. Document that certifies the legal existence of the company or companies, if there is an intention to form a consortium, the Consortium Formation Act already formed, availability and **legality of funds**.
- E. Interested companies require sending the balances of audited results for the last year.
- F. Companies will have a **period of 30 days to present this information**.